

SENIOR FRAUD BY THE NUMBERS

How Fraud Affected Seniors Age 60 and Above in 2020

Top 3 Reporting Categories

Government Imposter Scams
Business Imposter Scams
Online Scams

Top 3 Reporting Categories by Age

77,453

60-69

53,109

70-79

21,404

80+

More than

2.2M

Fraud reports
filed with the
FTC in 2020

Top 3 Loss Categories by Age (\$ in Millions)

\$131.95

60-69

\$88.83

70-79

\$50.97

80+

Top 3 Loss Categories

Romance Scams
Prize/Sweepstakes Scams
Business Imposter Scams

\$88.9M

Amount of money
reported lost to
Romance Scams by
seniors 60-69 years
of age.

Top Reported Contact Methods

384,869

Phone

334,833

Text

188,166

Email

135,995

Web/App

Seniors 80 years of
age and above
reported losing

\$31.3M

to Prize &
Sweepstakes Scams.

PREVENT

- Don't answer the phone if you don't recognize the number.
- Don't automatically trust your Caller ID - Verify the caller's identity.
- Don't give your personal information to anyone you don't know.
- Hang up if you discover it's a scam.

DETECT

- Review your bank account and credit card statements monthly.
- Review your Medicare Summary Notices and Explanation of Benefits whenever they arrive.
- Check all invoices and receipts for accurate information.

REPORT

- Report stolen or compromised Social Security Number to 1-800-772-1213.
- Report compromised Medicare Number to 1-800-Medicare.
- For help with healthcare errors, fraud or abuse, call your local SMP.

SOURCE: Federal Trade
Commission "Consumer Sentinel
Network - Data Book 2020"



Empowering Seniors To
Prevent Healthcare Fraud

1-800-938-8885

www.VirginiaSMP.com